

To the Chairman of the Shareholders' General Meeting of Sonae Indústria, SGPS, S.A.

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Shareholders' Annual General Meeting of Sonae Indústria, SGPS, S.A. on March 31st, 2015

BALLOT PAPER

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Shareholder's name: _____

Full address: _____

Fiscal/VAT no.: _____

Number of shares: _____ Custodian Bank(s): _____

Agenda:	In favour	Abstention	Against
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1 – Discuss and decide on the Company's individual and consolidated Annual Report, balance sheet and accounts, for 2014

Proposer: _____

2 – Decide on the proposal for the appropriation of 2014's net result

Proposer: _____

3 – Assess the management and audit of the Company

Proposer: _____

4 – Decide on the ratification of the co-optation occurred in the Board of Directors

Proposer: _____

5 – Decide on the election of members to the Board of the Shareholders’ General Meeting, Board of Directors, Statutory Audit Board and Shareholders’ Remuneration Committee for the new mandate (2015/2017)

Proposer: _____

6 – Decide on the election of the Company’s Statutory External Auditor for the new mandate (2015/2017)

Proposer: _____

7 – Decide on the statement of the Shareholders’ Remuneration Committee on the remuneration policy of the Statutory Governing Bodies and “Persons Discharging Managerial Responsibilities”, as well as on the plan to grant shares and its respective regulation

Proposer: _____

8 - Decide on the remuneration of the members of the Shareholders’ Remuneration Committee

Proposer: _____

9 – Decide on the acquisition and sale of own shares up to the legal limit of 10%

Proposer: _____

10 - Decide on the acquisition and sale of bonds issued by the Company up to the legal limit of 10%

Proposer: _____

11 - Decide on the acquisition and/or holding of the Company’s shares by the Company’s directly or indirectly controlled affiliates

Proposer: _____

(Shareholder’s signature)